



**GoConnect Ltd  
Chairman's Address  
21st AGM on 1 February 2021**

Ladies and Gentlemen

I am delighted to deliver this address to you for the Company's 21st Annual General Meeting of shareholders.

At the previous AGM held on 29 May 2020, I said, “so much of the world has changed. I am sure many of you never imagined that in our lifetime, we would experience a global pandemic with such devastating toll on human health and economic consequences. Australia largely escaped the effects of the previous two Coronavirus outbreaks, of SARS and MERS in the past 20 years. However, Covid-19 is a global pandemic that Australia, despite being an island nation, has not been able to escape from. The Covid-19 pandemic has forced upon management of many businesses, including that of GoConnect, the urgent need to consider the nature and goals of our business, and its impact on environmental and human health.”

Unfortunately our dire prediction of the Covid pandemic is becoming more evident by the week since our last AGM in May 2020. Despite Australia’s relative success in managing through the pandemic, not a day goes by that we are not reminded of the possibility of Australia returning to another lockdown. Of course we now have Western Australia reimposing another 5-day lockdown this week due to the discovery of the highly infectious UK variant in Western Australia. Global infections have now passed 103 million cases with more than 2.2 million deaths. The US alone has more than 26 million infections and 452,000 deaths as at today according to statistics provided by Johns Hopkins University. However, in a separate model conducted by Columbia University and reported by the New York Times on 24 January, 2021 entitled **Why Vaccines Alone Will Not End the Pandemic**

<https://www.nytimes.com/interactive/2021/01/24/us/covid-vaccine-rollout.html>,

the number of infections in the US is estimated at 105 million cases already or more than 31% of the US population. We have continued to see disappointingly, most political leaders, including Australian politicians, treating vaccines as the silver bullets in their fight against the Covid pandemic. The development of an effective antiviral drug that can kill the virus is hardly even mentioned.

It is in this environment that GoConnect and its associate Go Green Holdings, which is owned 44% by GoConnect, take great pride to work with a team of professionals in Covirix Medical Pty Ltd (25% owned by Go Green Holdings) to repurpose antiviral and anti-inflammatory drugs to deliver treatment solutions for Covid. Repurposing existing drugs will save years of development time and hundreds of millions of dollars in development cost compared to development of a drug starting from scratch.

Covirix Medical has made significant progress since May 2020 and has now identified at least 3 antiviral drugs, with in vitro test results that demonstrated efficacy against Covid. These 3 antivirals and one anti-inflammatory drug are being repurposed as treatment solutions for Covid and Long Covid. Long Covid is fast developing into the second major global health crisis. Unfortunately most governments of the world have not given Long Covid the attention

it urgently deserves. Their lack of leadership in managing this second major health crisis will only make it worse. According to recent studies conducted in China and Hong Kong, Long Covid is a medical condition suffered by up to 80% of recovered Covid patients with various forms of organ damage.

It was our concern with health of the global environment leading to the spread of diseases from animals that GoConnect co-founded Go Green Holdings in 2015 and in particular, since 3 years ago, Go Green Holdings has positioned its business in marketing, branding, and distribution of plant based meats. Go Green Holdings has been developing with the support of its plant based meat production partner in Taiwan, Nature's Friend Ltd, a valuable B2C plant based ready-to-serve meals business. We plan to launch this business firstly in Taipei on an e-commerce platform provided by Shopify. An exclusive supply agreement has been entered into between Nature's Friend and Go Green Holdings' wholly owned subsidiary Natures Inspired Pty Ltd.

Separately, Go Green Holdings' 90% owned subsidiary Natures Food Company has secured distribution agreements with 3 plant based food producers, 1 from the US, and 2 from Taiwan with collectively over 130 products. Natures Food Company operates under a B2B business model as a wholesale distributor.

At the previous AGM, I discussed the successful listing of Beyond Meat (BYND) on the NASDAQ stock exchange. BYND was then trading at about US\$120 per share with a market capitalization of US\$7.52 billion, compared to its IPO price in May 2019 of US\$25 per share. Last Friday, BYND closed at US\$178.08 with a market capitalization of US\$11.16 billion. Investors have embraced investment in plant based businesses giving them significant market value.

Go Green Holdings represents Australian Chinese Hollywood celebrity Chris Pang for product endorsement sales. Go Green Holdings has already generated revenue from this activity in the 2020 financial year delivering a maiden profit to Go Green Holdings group.

Go Green Holdings earned a holding in Zucoins by representing Chris Pang to Zucoins to be its brand ambassador. Zucoins is a crypto token that has been developed as a revolutionary new exchange token with a number of features that are superior to Bitcoin. Zucoins' management believes ultimately Zucoins may be valued at 20% of the equivalent Bitcoin market price. The recent strong market performance in the Bitcoin price bodes well for the performance of Zucoins when it finally lists on the Elbaite.io Exchange expected to be in April 2021. Go Green Holdings' revenue from this activity will also benefit GoConnect with additional revenue contribution to GoConnect expected in 2021.

In the notice of AGM, you were informed that GoConnect is seeking listing of its shares on the National Stock Exchange of Australia (NSX). At the last AGM, GoConnect was planning to resume trading of its shares on the Sydney Stock Exchange (SSX). Management has ultimately decided against listing on the SSX, instead we are now focused on the NSX to re-list GoConnect. NSX is one of 3 tier 1 stock exchanges licensed to operate in Australia.

GoConnect is looking forward to joining the NSX and today's AGM vote to adopt a new constitution suitable to the NSX listing rules will pave the way towards this listing.

After more than 4 years of absence in the trading of our shares on an Australian stock exchange, our shareholders can look forward to have their shares listed and trading again upon the

approval of the listing of GoConnect by the NSX. During these 4 years, GoConnect has been building up its enterprise value and reduced its external liabilities significantly without calling on its public shareholders to finance its operation and growth. The company is continuing to work on a number of exciting initiatives and revenue generating opportunities. We will continue to grow the company's enterprise value and revenue in the coming months.

Thank you and I will now take questions.

Richard Li  
Chairman